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Skanska improves the A428 road in the East of England region, UK, for GBP 507M, about SEK 5.8 billion

Skanska has signed a contract with Highways England to improve the A428 road in the East of England region, UK. The contract is worth GBP 507M, about SEK 5.8 billion, which will be included in the order bookings for Europe in the first quarter 2021.

Skanska will build a new 16-kilometer dual carriageway between the Black Cat roundabout at St Neots and Caxton Gibbet. A number of junction improvements will be made, including a new three-tier junction at the Black Cat roundabout allowing free flowing traffic onto the A1 and the new carriageway. It will also create better routes for walkers, cyclists and horse riders and deliver better connections to St Neots and its train station.

This major project will deliver significant benefits to road users and the local community, improving journeys between Milton Keynes, Bedford and Cambridge – helping to unlock economic growth in this fast-growing region.

The scheme is due to open for traffic in 2025-2026.

Skanska is one of the leading construction- and project development companies in Europe. Outside the Nordics, the company has operations in building construction and civil engineering in Poland, Czech Republic, Slovakia, Hungary, Romania and the UK. Skanska develops commercial properties in select home markets in Poland, Czech Republic, Romania and Hungary, while residential development is active in Poland, Czech Republic and in the UK with the BoKlok concept. In 2020, Skanska had sales of SEK 26 billion and 10,100 employees in its European operations outside the Nordics.

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This and previous releases can also be found at www.skanska.com.

Skanska is a world leader in construction and project development in select markets throughout the Nordic region, Europe and USA. Driven by the Group's values, Skanska contributes to a better society by providing innovative and sustainable solutions. The Group has about 32,500 employees, and 2020 revenue totalled SEK 159 billion.