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Skanska signs contract on ground works for metro station in Oslo, Norway, for NOK 497 M, about SEK 470 M

Skanska has signed a contract with the City of Oslo on ground works for a new metro station in Fornebu, just outside Oslo, Norway. The contract is worth NOK 497 M, about SEK 470 M, which will be included in the Nordic order bookings for the fourth quarter 2020.

The aim of the project is to establish a prepared construction pit ready for the next phase of the Fornebu Line construction project. Further on the project includes excavation, blasting, loading, transportation and disposal of masses. Handling of contaminated material is a vital part. The project includes demolition of the existing building mass on the site, as well as rerouting of cables and pipes in the ground. Sheet piling around the construction pit is also a large operation in the project. The project has ambitious climate goals.

Skanska's contract is a part of the largest transportation project in the City of Oslo in over 20 years. The new Fornebu Railway will be an eight km extension of the Oslo Metro. This will connect the Fornebu peninsula in Baerum to the existing Majorstuen T-rail interchange station in Oslo.

Construction start is planned in December 2020 and will be delivered in the first quarter of 2023.

Skanska is one of the leading development- and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska had sales of about SEK 70 billion and more than 15,200 employees in its Nordic operations during 2019.

For further information please contact:

Audun Lågøy, Head of Communications, Skanska Norway, tel +47 93 45 25 31
Olof Rundgren, Media Relations Manager, Skanska AB, tel +46 10 448 67 94
Direct line for media, tel +46 (0)10 448 88 99

This and previous releases can also be found at www.skanska.com.

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Skanska is a world leader in construction and project development in select markets throughout the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society and provides innovative, sustainable solutions for both simple and complex assignments. The Group has about 35,000 employees, and 2019 revenue totaled SEK 177 billion.