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## **Skanska divests Sörred Kubiklager in Gothenburg, Sweden for about SEK 265M**

**Skanska has sold the logistics property Sörred Kubiklager at Hisingen in Gothenburg, Sweden for about SEK 265M. The sale will be registered by Skanska Commercial Development Nordic in the first quarter of 2021. The buyer, Baring, will take over the property in February 2021.**

Sörred Kubiklager is an approximately 20,100 square meter modern and climate-smart warehouse with a strategic location, next to Volvo Cars in Torslanda and adjacent to Hisingen Logistics Park and close to the port of Gothenburg, one of Scandinavia's most important logistics areas. The proximity to central Gothenburg offers both good commuting opportunities and quick access to the European highways. The property's first tenant, Facil, will move in during the second quarter of 2021.

This is a concept for modern warehouse and logistics premises with flexible contract times and room sizes. Sörred Kubiklager was completed in the third quarter 2020, and is Skanska's third in the series. The project has a strong green profile and is built with green concrete and with solar cells on the roof. The property meets the requirements for the certification GreenBuilding - new building.

Skanska is one of the leading development and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and the development of residential and commercial property projects in selected home markets. The commercial development stream is also active in Denmark. Skanska had sales of about SEK 70 billion and more than 15,200 employees in its Nordic operations in 2019.

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*Skanska is a world leader in construction and project development in select markets throughout the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society and provides innovative, sustainable solutions for both simple and complex assignments. The Group has about 35,000 employees, and 2019 revenue totalled SEK 177 billion.*