



Press Release

March 5, 2018

Skanska signs \$77.9 million contract for new Central Kitsap schools

SEATTLE – Skanska, one of the world's leading construction and development firms, announced it has signed a \$77.9 million general contractor/construction manager (GC/CM) contract with the Central Kitsap School District to build a new high school and middle school facility in Silverdale, Wash.

Skanska will include the full value of the contract in its Q1 2018 United States construction order bookings. The architect of record is Integrus Architecture.

The new 325,000-SF Central Kitsap High School and Middle School is designed to serve 2,100 students on the site of the existing school campus. The facility will feature flexible educational spaces with state-of-the-art technology that will prepare students for the careers of tomorrow. The existing middle school will be demolished with the exception of its gymnasium, which will be modernized and upgraded. The campus and its reconstructed fields will be made more accessible, providing opportunities for sports and other community events.

Construction is under way and will be completed in time for the 2019-20 school year.

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[Skanska USA](#) is one of the largest, most financially sound construction and development companies in the U.S., serving a broad range of clients including those in transportation, power, industrial, water/wastewater, healthcare, education, sports, data centers, government, aviation, life sciences and commercial. Headquartered in New York with offices in 31 metro areas, we have nearly 11,000 employees committed to being leaders in safety, project execution, sustainability, ethics and people development. In 2017, our work in building construction, civil and power/industrial construction, commercial development and infrastructure development (public-private partnerships) generated \$7.3 billion in revenue. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$18.8 billion in 2017. Skanska shares are publicly traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depositary Receipt program.

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