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News

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For Immediate Release

Skanska Partners with Virginia Tech to Construct Three New Facilities

DURHAM, N.C., Nov. 6, 2008 – Skanska USA Building Inc. announced today that it is currently providing construction services for three separate buildings on Virginia Tech's campus in Blacksburg, Virginia. Individual projects include: the Institute for Critical Technologies & Applied Science (ICTAS) Phase II, Virginia Bioinformatics Institute (VBI) Facility Addition and the Academic & Student Affairs Building.

ICTAS Phase II, a three-story, 43,000-gross-square-foot research facility, will include highly specialized research labs for applied and fundamental research in bioengineering, biomaterials and bio-nanotechnology. Additionally, this \$24 million facility will support communications and sensor technologies, and consist of support spaces, offices and associated areas.

An addition to the Bioinformatics Phase II facility, VBI is 50,000 square feet and will accommodate the Network Dynamics and Simulation Science Laboratory and Cyber Infrastructure Group. This will add private and open office space for faculty, researchers, research associates and support personnel. The new \$20 million facility will also provide

additional conference, meeting and assembly space of varying sizes for all VBI research groups.

Four stories in height, the Academic and Student Affairs Building is a 60,000-square-foot facility that will include a major dining area, classrooms and administrative office space for the Office of Services for Students with Disabilities. Additionally, small-group student work spaces will be incorporated into the building design. Construction is scheduled to start in the summer of 2010, and the \$29 million building is intended to qualify for LEED® Silver certification.

“We’re excited not only about constructing these buildings, but also contributing to the well-being of the school’s campus, students and faculty,” said Scott MacLeod, Skanska’s Area General Manager. “It’s been a privilege to work with Virginia Tech and we look forward to partnering with the school again in the future.”

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4700 employees.

Skanska is one of the world’s leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska’s sales in 2007 totaled \$20 billion.

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