

July 24, 2017
08:30 am CET

Skanska to build mixed-use development in London, UK, for GBP 142M, about SEK 1.6 billion

Skanska has signed a contract with Consolidated Developments to build the St Giles Circus development in the West End of London, UK. The contract is worth GBP 142M, about SEK 1.6 billion, which will be included in the order bookings for Europe in the third quarter of 2017.

The scheme combines retail, leisure and entertainment spaces, commercial offices and residential accommodation across four new buildings and a number of existing buildings. Heritage elements include a retained façade and the refurbishment of listed buildings, some dating back to 1666.

To deliver this project to shell and core, Skanska is combining its skills in design, piling and foundations, temporary works, construction and mechanical and electrical engineering.

Construction work has started and is expected to be completed during the first quarter 2020.

Skanska is one of the leading developers and construction companies in Europe. Outside the Nordics, the company has its European operations in building construction and civil engineering located in Poland, the Czech Republic, Slovakia and the UK. Skanska develops commercial properties in select local markets in Poland, the Czech Republic, Romania and Hungary, and residential developments in Prague and Warsaw. Skanska also offers services in public private partnerships. In 2016, Skanska had sales of SEK 36 billion and about 16,500 employees in its European operations.

For further information please contact:

Richard Saw, Communications, Skanska UK, tel +44 7894 003 335
Andreas Joons, Press Officer, Skanska AB, tel +46 (0)10 449 04 94
Direct line for media: tel +46 (0)10 448 88 99

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Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 41,000 employees. Skanska's sales in 2016 totaled SEK 151 billion.