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### **Skanska builds Sundsta-Älvkulle Upper Secondary School in Karlstad, Sweden, for about SEK 410M**

Skanska has signed a contract with Karlstad municipality regarding the rebuild and extension of Sundsta-Älvkulle Upper Secondary School in Karlstad, Sweden. The contract is worth about SEK 410M, which will be included in the Nordic order bookings for the second quarter of 2017.

The project involves demolition to accommodate three new buildings, with three to four floors, which connect to the remaining existing buildings. In total, the new construction comprises about 21,300 square meters.

The intention is that the rebuilt and newly constructed buildings will be certified according to Miljöbyggnad Silver. The environmental classification system Miljöbyggnad is administered by the Swedish Green Building Council and certifies new and existing buildings focusing on energy, indoor environment and materials.

The project includes cooperation with Arbetsförmedlingen to offer traineeships to people with difficulty entering the labor market.

Construction commences in August 2017 and the project is scheduled to be completed in the second quarter of 2021.

Skanska is one of the leading development and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska offers services in public-private partnerships. Skanska had sales of about SEK 67 billion and more than 15,000 employees in its Nordic operations during 2016.

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