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Skanska completes enabling work for light rail expansion in Washington, USA, for USD 57 M, about SEK 520 M

Skanska has signed a contract with Sound Transit to complete enabling work for the Lynnwood Link L300 light rail expansion project in Lynnwood and Mountlake Terrace, Washington, USA. The contract is worth USD 57 M, about SEK 520 M, which will be included in US order bookings for the first quarter 2019.

Skanska will provide services as demolition, temporary sediment and erosion control, advanced utility relocations, temporary parking construction and grading and earthwork for access on the about 6-kilometre project. This enabling work precedes construction of the planned light rail extension.

Construction began in March 2019 and is scheduled for completion in March 2020.

Skanska is one of the leading development and construction companies in USA, specialized in building construction, civil infrastructure and developing commercial properties in select U.S. markets. Skanska USA had sales of SEK 67 billion in 2018 and had about 9,000 employees in its operations.

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This and previous releases can also be found at www.skanska.com.

Skanska is a world leader in construction and project development on select markets in the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society. Skanska provides innovative, sustainable solutions for both simple and complex assignments. Skanska has about 38,000 employees, and 2018 revenue totaled SEK 170 billion.