SKANSKA

Press Release

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Skanska invests about SEK 430M in the office building Epic in Malmö, Sweden

Skanska invests about SEK 430M in the office project Epic in Malmö, Sweden. The office building will be 6 stories high with a total leasable area of around 17,000 square meters.

Epic becomes Skanska's next step in the development of Universitetsholmen in Malmö after successful projects in the area, such as Malmö Live and STUDIO. Epic offers a great location combined with modern and sustainable facilities as well as a generous atrium.

In Epic, well-being and health are in focus. It is one of Sweden's first office projects registered for a WELL certification. The certification is based on seven years of medical and scientific research and is based entirely on how the built environment affects people.

Construction starts in the second quarter of 2017. Completion of Epic is scheduled for the third quarter of 2019.

Skanska is one of the leading development and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska offers services in public-private partnerships. Skanska had sales of about SEK 67 billion and more than 15,000 employees in its Nordic operations during 2016.

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Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordics, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group currently has about 41,000 employees. Skanska's sales in 2016 totaled SEK 151 billion.