SKANSKA

Press release

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Skanska to expand and renovate at the University of Kentucky, USA, for USD 53 M, about SEK 345 M

Skanska has signed a contract with the University of Kentucky for the expansion and renovation of its Gatton College of Business and Economics building. A contract value of USD 53 M, about SEK 345 M, will be included in order bookings for Skanska USA Building for the third quarter of 2013.

The project will consist of additions totaling about 5,500 square meters and about 13,000 square meters of renovations.

Work will commence in November 2013 with anticipated completion in March 2016.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 8,300 employees and its 2012 revenues were SEK 37.3 billion.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 57,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2012 totalled SEK 132 billion.