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Skanska sells its shareholding in Maputo

Skanska is divesting its remaining 12 percent shareholding in the Maputo harbor project in Mozambique for SEK 105 M. The gain on the sale, which amounts to approximately SEK 70 M, will be included in the fourth quarter. The buyer is the South African company Grindrod.

Skanska Infrastructure Development developed the harbor as a PPP project (Public Private Partnership), jointly with other international investors and the government of Mozambique.

The harbor has developed successfully and sales have more than doubled during the past four years. In addition to investing in the harbor company, Skanska was also responsible for construction management, to guarantee the right quality and price for the reconstruction.

Maputo is of strategic interest, since it is the closest shipping harbor for South African industries around Johannesburg and Pretoria.

Skanska Infrastructure Development is active within the field of Public-Private Partnerships. The unit offers partnership solutions to meet a public demand for social infrastructure, for example hospitals, schools and roads. Expertise includes all phases from investment and development to design, operations and service of the facilities. The unit is active in the Nordic Region, UK, North America, Latin America and in Poland and Czech Republic. The estimated market value of Skanska Infrastructure Development's project portfolio totaled SEK 6.3 billion at year-end 2006.

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This and previous releases can also be found at www.skanska.com

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Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled SEK 126 billion.