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Skanska to construct highway in Poland for SEK 375 M

Skanska has been contracted to construct a highway in southern Poland. The construct amount is PLN 154 M, about SEK 375 M, which is included in order bookings in the second quarter.

The customer is the local highway administration Drogowa Trasa Średnicowa.

The contract is for an extension in two phases of the Route West highway west of Katowice. The project involves about three kilometers of six-lane highway and seven bridges.

The project also includes renovation of the railway as well as the water, drainage, electricity, gas and telecom networks running parallel with the stretch of highway.

Work begins in the spring and is scheduled to be completed in May 2008.

Skanska Poland, with operations in building construction and civil engineering, posted sales of about SEK 5 billion in 2005. The company has 5,000 employees. Construction of 90 kilometers of highway on the A1 south of Gdansk is one of the company's largest projects ever in Poland. Skanska has 80 percent of the project, which is being implemented in cooperation with NDI. The project is being carried out in a private-public partnership in which Skanska Infrastructure Development is participating as developer and investor.

Skanska Poland has been named "Employer of the year in the construction sector" and "Most valuable company in the Polish construction sector" for two consecutive years.

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Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 54,000 employees in selected home markets in Europe, in the US and Latin America. Sales in 2005 totaled USD 17 billion.