

April 14, 2020
07.30 am CET

Skanska rehabilitates rail transit infrastructure in Northeast region for about \$40 million

Skanska has signed a contract with Amtrak to rehabilitate and restore maintenance facilities for the Next Generation Acela 21 high-speed rail service in Washington, D.C., Boston, and New York. The contract is worth about \$40 million which will be included in the US order bookings for the first quarter 2020.

The three maintenance facilities were initially built by Skanska 20 years ago. The rehabilitation will include structural modifications and industrial equipment upgrades to accommodate the new trains being placed into service in 2021.

Construction began in February 2020 and is scheduled for completion in the first quarter of 2021.

Skanska is one of the leading construction and development companies in USA, specializing in building construction, civil infrastructure and developing commercial properties in select U.S. markets. Skanska USA had sales of SEK 74 billion and about 7,900 employees in its operations in 2019.

For further information please contact:

Brittany Felteau, Communications Manager, Skanska USA, tel + 1 617 574 14 85
Andreas Joons, Press Officer, Skanska AB, tel +46 (0)10 449 04 94
Direct line for media, tel +46 (0)10 448 88 99

This and previous releases can also be found at www.skanska.com.

Skanska is a world leader in construction and project development on select markets in the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society. Skanska provides innovative, sustainable solutions for both simple and complex assignments. Skanska has about 35,000 employees, and 2019 revenue totalled SEK 177 billion.