

October 30, 2018

Skanska Adds Another Tenant at 99M

Retail Industry Leaders Association taking 12,870 square feet in new Capitol Riverfront property

WASHINGTON – [Skanska](#), a leading national development and construction firm, today announced that the [Retail Industry Leaders Association \(RILA\)](#) will lease 12,870 square feet of office space on the seventh floor of its [99M](#) development. RILA will relocate to the 234,000-square-foot, Class-A office building, which is located in Washington, D.C.'s Capitol Riverfront neighborhood.

“RILA’s decision to relocate from Arlington to 99M emphasizes the dynamic environment found in the Capitol Riverfront and the high-quality, efficient office space that our building offers tenants,” said Mark Carroll, executive vice president for Skanska’s development operations in the Greater Washington, D.C., area. “We are very excited to welcome them to and know they will thrive in 99M’s state-of-the-art work space.”

“As an advocate for the nation’s largest and most innovative retail companies, we wanted a location that would give us much easier access to Capitol Hill and the ability to host our members in a vibrant, amenity rich neighborhood,” said Sandy Kennedy, President of RILA. “At 99M we can create an open and collaborative environment that will enable our best work. The building is both functional and inviting and offers a commitment to environmental awareness and sustainability.”

RILA joins [PYXERA Global](#) and [Credit Union National Association](#) as an office tenant at 99M. Skanska previously announced retail leases for two restaurants from Metropolitan Hospitality Group (MHG) – CIRCA and ÉI Bebe – along with Bluestone Lane Coffee. The building still has top floors available offering views of the Anacostia River.

Designed to meet the LEED® Gold standard, 99M incorporates innovative techniques to reduce water and energy usage, and limits its impact on the natural environment. With breathtaking views of the Riverfront, the Washington Monument and the Capitol, it is a building that celebrates the best of the urban experience.

Located at 99 M Street, SE on the corner of First and M Streets, SE, the striking 11-story 99M is steps from both Navy Yard-Ballpark Metrorail entrances and seven blocks from the U.S. Capitol. It will include approximately 220,000 square feet of office space, with approximately 11,000 square feet of retail/restaurant space on the ground floor. The building will also feature a green roof and rooftop

terrace, a tenant-only, state-of-the-art fitness facility, secure bicycle storage and four levels of underground parking.

Lincoln Property Company represented Skanska and CBRE represented RILA in this lease.

Skanska's other real estate developments in its greater Washington area portfolio include: [2112 Pennsylvania Avenue](#), an 11-story, 230,000-square-foot office building with approximately 10,000 square feet of ground floor retail; and [RESA at Tyber Place](#), a new 326-unit luxury residential apartment building with significant rooftop amenities and approximately 7,000 square feet of ground-floor restaurant and retail space, located at 22 M Street NE, between North Capitol and First Streets, NE.

In the Greater Washington area, Skanska recently completed the First Street Tunnel and is building the headquarters facility for the District of Columbia Water and Sewer Authority (D.C. Water). The firm also recently completed the reconstruction of the 11th Street Bridge and adjacent interchanges, infrastructure that helped spur redevelopment such as 99M in the Capitol Riverfront neighborhood.

Photographs of 99M can be found here[[ADD HYPERLINK](#)].

For further information please contact:

Nick Derasmo, Skanska, 917 438 4568, nick.derasmo@skanska.com
Mittie Rooney, for Skanska, 301.602.8709, mrooney@axcomgroup.com

This and previous releases can also be found at www.usa.skanska.com.

About Retail Industry Leaders Association

RILA is the trade association of the world's largest and most innovative retail companies. RILA members include more than 200 retailers, product manufacturers, and service suppliers, which together account for more than \$1.5 trillion in annual sales, millions of American jobs, and more than 100,000 stores, manufacturing facilities, and distribution centers domestically and abroad.

About Skanska USA

Skanska USA is one of the largest, most financially sound construction and development companies in the U.S., serving a broad range of clients including those in transportation, power, industrial, water/wastewater, healthcare, education, sports, data centers, government, aviation, life sciences and commercial. Headquartered in New York with offices in 31 metro areas, we have nearly 11,000 employees committed to being leaders in safety, project execution, sustainability, ethics and people development. In 2017, our work in building construction, civil and power/industrial construction, commercial development and infrastructure development (public-private partnerships) generated \$7.3 billion in revenue. Global revenue of parent company Skanska AB,

headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$18.8 billion in 2017. Skanska shares are publicly traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depository Receipt program.