SKANSKA

Press Release

April 5, 2016

Skanska USA Completes First Multi-Family Development in Boston <u>Watermark Seaport</u> welcomes first residents to its loft and tower in the Seaport District

BOSTON – April 4, 2016 - Skanska USA and Twining Properties announced today that Watermark Seaport is now fully completed and has already welcomed its first residents.

"Watermark Seaport and its surrounding neighborhood is coming alive with many new residents, and we have seen strong interest in the building from people who want a modern, urban lifestyle," said Charley Leatherbee, executive vice president of Skanska USA Commercial Development in Boston. "We've created a unique residential experience at Watermark Seaport through meticulous design, carefully curated artwork and a best-in-class amenities package."

At the intersection of Seaport Boulevard and Boston Wharf Road, the 346-unit Watermark Seaport building marries the Fort Point and the Seaport District neighborhoods. The building includes a combination of studio, one, two and three-bedroom residences, spread throughout a 17-story luxury tower and a 6-story loft building, targeting LEED[®] Gold. The tower's 281 residences boast contemporary details, while the loft's 65 units take inspiration from the Fort Point's brick-and-beam style of architecture through exposed metal ceilings and stained concrete floors. Each Watermark Seaport apartment is environmentally friendly with oversized windows, ENERGY STAR[®] appliances and Nest™ thermostats.

Watermark Seaport's 15,000 square feet of exceptional amenities include:

- 24-hour concierge
- 18th floor Sky Deck with outstanding views of the Financial District and Boston Harbor
- Second-floor terrace with an outdoor fire pit and grilling areas which connects the tower and loft
- State-of-the-art fitness center
- Wellness studio for yoga, boxing and group fitness with Fitness on Demand™ and outdoor access with harbor views
- Underground parking garage with electric car charging stations
- Residents lounge with billiards room, open workspaces and coffee bar
- Outdoor courtyard with direct access to Q Park, perfect for dog walking and recreational activity
- Private dining and event space
- Innovation lab with smart technology, Wi-Fi and balcony
- Interactive building directory by Lobby Butterfly | ButterflyMX™ system

- Dog washing spa
- Indoor bike storage
- On-site Hubway bicycle sharing station sponsored by Skanska

The building is located adjacent to Seaport Square's Q-Park, across the street from District Hall and Seaport Square Green, as well as the future One Seaport Square, which will feature 250,000 square feet of retail amenities. The MBTA's Silver Line is adjacent to the building, while South Station is within a short walking distance. CVS and Shake Shack anticipate opening on the ground floor later this year.

Currently, studio rents begin around \$2,300; 1-bedroom rents start at \$2,800; 2-bedroom rents begin at \$3,700 and 3-bedroom rents start at \$4,200. The leasing office is located in the building at 85 Seaport Boulevard. For more information about leasing an apartment at Watermark Seaport, please visit www.watermarkseaport.com or call 617-654-2990.

Watermark Seaport is one of three of Skanska's developments on Seaport Boulevard. Other projects include 101 Seaport and 121 Seaport, two neighboring office towers with ground-floor retail, both targeting LEED® Platinum. When completed, Skanska's developments along Seaport Boulevard will make up Boston's most sustainable block. Skanska is also developing 1350 Boylston, a 17-story, 183,000-square-foot residential tower at 1350 Boylston Street in The Fenway.

Skanska USA Commercial Development invests in and develops customer-focused, highly sustainable office and multi-family properties in Boston, Houston, Seattle and Washington, D.C. Since 2009, Skanska has invested approximately \$1.5 billion in nearly a dozen projects in its select markets. Skanska self-finances the majority of its projects and serves as the construction manager. The group has developed projects for clients such as Brooks Sports, PwC and Tommy Bahama. Each Skanska USA Commercial Development project aims to achieve a minimum LEED® Gold certification.

For further information, please contact:

Beth Miller, Northeast Communications Director, Skanska USA, 917-438-4523, Beth.Miller@skanska.com

Lauren Michaels, Senior Account Executive, Solomon McCown, 617-933-5014, lmichaels@solomonmccown.com

This and previous releases can also be found at www.skanska.com

<u>Skanska USA</u> is one of the largest, most financially sound development and construction companies in the U.S., serving a broad range of clients including those in transportation, power, industrial, water/wastewater, healthcare, education, sports, data centers, government, aviation and commercial. Headquartered in New York with offices in 33 metro areas, we have more than 10,000 employees committed to being leaders in safety, project execution, sustainability, ethics and people development. In 2014, our work in building construction, civil and

power/industrial construction, commercial development and infrastructure development (public-private partnerships) generated \$7.3 billion in revenue. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$21 billion in 2014. Skanska shares are publicly traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depository Receipt program.

Twining Properties

Twining Properties is a real estate investment company focused on urban mixed use green development at transit nodes along the Northeast Corridor from Boston to NYC. In Boston, Twining Properties has completed, planned or under development over 1,000 apartments in Kendall Square and Central Square in Cambridge, and Seaport Square in Boston.