

Press Release

November 28, 2017

Skanska Welcomes Quantum Energy Partners as Newest Tenant at Capitol Tower

Leading Energy Private Equity Firm Leases Approximately 32,000 square feet in Houston's Premier Downtown Property

HOUSTON – Skanska today announced that Quantum Energy Partners has leased the top floor of <u>Capitol Tower</u> and will occupy approximately 32,000 square feet of the premier 35-story, Class-A office development in the heart of downtown Houston.

Quantum Energy Partners, a leading provider of private equity capital to the global energy industry, will move its headquarters to Capitol Tower in November 2019. Capitol Tower is now 33 percent leased, less than halfway through construction. CBRE represented Skanska, the developer and owner of the project, and Cushman & Wakefield represented Quantum Energy Partners.

"We are thrilled that Quantum Energy Partners has chosen Capitol Tower as its new home," said Matt Damborsky, executive vice president for Skanska USA Commercial Development. "The top floor of Capitol Tower will provide Quantum with a prestigious office space that is highly energy efficient and has unparalleled views of downtown Houston."

"Our company was drawn to Capitol Tower's amenity-rich offerings, from the tunnel-level retail market to the SkyPark green roof open to tenants," said Mike Denham, Chief Financial Officer for Quantum Energy Partners. "The convenience of the location and easy access to major highways, thoroughfares and mass transit will also allow our team to be more efficient while staying connected to all of our stakeholders."

Located at 800 Capitol Street, Capitol Tower sits at one of Houston's most desirable locations in the central business district, near landmark cultural neighbors that include the Theater District, the historic Market Square and Buffalo Bayou Park. The tower offers 754,000 square feet of office space and an expansive, two-level, open-air atrium that features more than 26,000 square feet of one-of-a-kind retail and restaurant space in the tunnel level.

When Capitol Tower rises in Houston's skyline in 2019, it will be the most sustainable office tower in Houston, using 25 percent less energy than typical baseline facilities. Pre-certified under LEED v4 Platinum, one of only four core-and-shell projects nation-wide, the sustainable office development will feature a number of green amenities, including its SkyPark, the first and largest green roof in Downtown Houston to be open to all building tenants. Other sustainable features include:

- a 50,000-gallon rainwater collection system for reuse in landscape irrigation and restrooms:
- secured bicycle storage room with access to lockers and showers;
- within 1 block of three MetroRail stations;
- 90 percent access to daylight and views for tenants;
- a high-performance façade that significantly reduces solar heat gain;

- an energy recovery wheel to precondition fresh air intake; and
- district cooling to provide chilled water throughout the facility lowering cooling costs and offering unlimited service capacity to tenants.

Skanska has also developed the LEED Platinum West Memorial Place campus in the heart of the Energy Corridor, which offers direct access to the Terry Hershey Park hike and bike trails. Currently under development is Spring Crossing, a 3-phase, Class-A development with 850,000 square feet of office space near the Woodlands, providing an excellent alternative for tenants that want to be in the emerging North Houston submarket.

Skanska has built and restored local landmarks in Houston for decades — from historic renovations, like San Jacinto Memorial Building on the Houston Community College campus, to the new construction of world-class sports facilities, including NRG Stadium, and invaluable healthcare resources like the expansion of LBJ General Hospital's emergency department. Skanska continues to leverage its local knowledge and global expertise to shape the region's commercial, healthcare, sports and entertainment facilities.

For further information, please contact:

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This and previous releases can also be found at www.usa.skanska.com.

Skanska USA is one of the largest, most financially sound construction and development companies in the U.S., serving a broad range of clients including those in transportation, power, industrial, water/wastewater, healthcare, education, sports, data centers, life sciences, aviation and commercial. Headquartered in New York with offices in 31 metro areas, we have nearly 11,000 employees committed to being leaders in safety, project execution, sustainability, ethics and people development. In 2015, our work in building construction, civil and power/industrial construction, commercial development and infrastructure development (public-private partnerships) generated \$7.1 billion in revenue. Since 2009, the company has invested approximately \$1.5 billion to self-finance the development office and multi-family projects for such clients as Brooks Sports, PwC and Tommy Bahama. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$18.4 billion in 2015. Skanska shares are publicly traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depository Receipt program.