

## **Press Release**

June 16, 2017

Skanska Tops Out at 2112 Pennsylvania Avenue in Washington D.C. Construction milestone at landmark, sustainable building blocks from White House

**WASHINGTON, D.C.** – <u>Skanska</u>, a leading national development and construction firm, has topped out at <u>2112 Pennsylvania Avenue</u>, marking the completion of the concrete structure of this highly sustainable, innovative and elegant new building in Washington's central business district.

"It is remarkable to see the project moving closer to its end goal. Now that we have the bones of the building in place, we're excited to see the elegant visual exterior come to life as the work progresses," said Mark Carroll, head of Skanska's real estate development operations in D.C. "It is a significant opportunity to design a building in such a prominent location. Very few new office buildings can boast such a storied neighborhood or such extraordinary views."

Once complete, the 11-story building will host 230,000 square feet of trophy office space. Located on the west side of the central business district just five blocks from the White House, 2112 Penn will also feature 10,000 square feet of street-level retail space, a double volume lobby, a spa-like fitness facility and a high-end rooftop terrace with views of historic Georgetown, the National Cathedral, U.S. Capitol and the Washington Monument.

To achieve this significant milestone, a team of nearly 200 construction professionals:

- Dedicated more than 96,000 hours of work in 2017
- Installed approximately 14,906 cubic yards of cement
- Removed 6.515 tons of material of which 66% was recycled
  - 1,062 tons of clean dirt recycled
  - 126 tons of concrete recycled
  - o 662 tons of steel recycled

Skanska engaged Gensler architects to design a building with glass fins sculpted on its Pennsylvania Avenue-facing exterior in a wave pattern that creates an animated appearance that looks different depending on where the viewer is located. The design floods the office with soft light for an open, airy feeling throughout the workspaces while the energy efficient glass ensures the light doesn't generate uncomfortable heat and glare.

Leasing approximately 115,000 square feet on the top five floors of the building, the renowned global law firm Cleary Gottlieb Steen & Hamilton will anchor the property. The building is a part of a vibrant and growing neighborhood and will

provide tenants with innovative and flexible workplaces, and the community with new places to shop, dine and socialize in the neighborhood. It is located one block from the Foggy Bottom-GWU Metrorail Station and surrounded by a wide array of retail amenities in the existing neighborhood.

With its longstanding commitment to green building, Skanska is incorporating energy saving strategies throughout the building process to achieve a LEED® Gold rating from the U.S. Green Building Council. Sustainable materials and energy-efficient systems will limit the building's environmental impact while innovative rain reclamation system filters reuse rainwater in the building's restrooms. There is a planned bike room with lockers and repair equipment to encourage bike commuting. Metro status and train times will be displayed on a transportation board in the lobby making mass transit use easier and the three-level underground parking garage will include charging stations for electric cars.

Skanska's other real estate developments in its greater D.C. area portfolio include: <u>99M</u> Street, SE, a 235,000-square-foot office building under construction in the Capitol Riverfront; and <u>RESA</u> at <u>Tyber Place</u>, a new 326-unit luxury residential apartment building with significant rooftop amenities and approximately 7,000 square feet of ground-floor restaurant and retail space, located at 22 M Street NE, between North Capitol and First Streets, NE.

In the Greater Washington area, Skanska is also building the First Street Tunnel, the headquarters facility for the District of Columbia Water and Sewer Authority (D.C. Water), and American University's East Campus project. The firm also recently completed the reconstruction of the 11th Street bridges and adjacent interchanges, infrastructure that helped spur redevelopment like 99M in the Capitol Riverfront neighborhood.

For a timelapsed video of demolition and construction click <u>here</u>. For photos of the topping out click <u>here</u>.

## For further information please contact:

Beth Miller, Skanska, 917.438.4523, <u>beth.miller@skanska.com</u>
Mittie Rooney, for Skanska, 301.602.8709, <u>mrooney@axcomgroup.com</u>

This and previous releases can also be found at www.usa.skanska.com.

**Skanska USA** is one of the largest, most financially sound construction and development companies in the U.S., serving a broad range of clients including those in transportation, power, industrial, water/wastewater, healthcare, education, sports, data centers, government, aviation and commercial. Headquartered in New York with offices in 31 metro areas, we have more than 10,000 employees committed to being leaders in safety, project execution, sustainability, ethics and people development. In 2016, our work in

building construction, civil and power/industrial construction, commercial development and infrastructure development (public-private partnerships) generated \$6.8 billion in revenue. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$17.7 billion in 2016. Skanska shares are publicly traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depository Receipt program.