

Press Release

Skanska Awarded Moynihan Station Contract in New York

June 14, 2012, New York – Skanska has signed a contract with the Moynihan Station Development Corporation (MSDC) to complete the first phase of an expansion to New York City's iconic Penn Station, to create the new Moynihan Station. The contract value for Skanska is \$148 million, which will be included in order bookings for Skanska USA Civil for the second quarter 2012.

Skanska will expand the length and width of the existing West End Concourse of Penn Station, which currently serves as a secondary access point to train platforms for Long Island Railroad (LIRR), New Jersey Transit and Amtrak commuters. The expansion will improve passenger circulation and capacity. Skanska will also build two new entrances into Moynihan Station, offering commuters direct passenger access from Eighth Avenue to the West End Concourse.

The first phase of the project is scheduled for completion in July 2016.

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This and previous releases can also be found at www.skanska.com.

Skanska USA is one of the largest, most financially sound construction and development networks in the country, serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, power, energy, water/wastewater and commercial. Headquartered in New York with 36 offices across the country, Skanska USA employs approximately 9,400 employees committed to sustainable construction and development and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which focuses on civil infrastructure, generated \$4.9 billion in revenue in 2011, representing 28 percent of Skanska's global construction revenues. Development units Skanska USA Commercial Development, which invests in and develops office and multi-family projects in select U.S. markets, and Skanska Infrastructure Development Americas, which develops public-private partnerships, are both leaders in their selected markets. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$18.9 billion in 2011.

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