

Press Release

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Skanska to Construct University Buildings in New York

New York, N.Y. – Skanska has secured an assignment to construct two laboratory buildings at the City University of New York in Harlem, New York. The contract amounts to \$92 million, which is included in order bookings for the fourth quarter of 2010. The customer is the Dormitory Authority of the State of New York.

The assignment involves a 473,600-square-foot research building with laboratories, cafeteria and a 100-seat lecture hall, and also a 247,600-square-foot laboratory building for biology, chemistry and physics.

Skanska USA Building has commenced work on the project, which is scheduled for completion in the summer of 2014.

At City University of New York, Skanska has also recently completed two buildings for teaching and research.

For further information please contact:

Beth Miller, Communications Manager, Skanska USA, 917-656-5883, beth.miller@skanska.com

This and previous releases can also be found at www.skanska.com.

Skanska USA is one of the largest, most financially sound construction networks in the country consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, which is focused on civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and, Skanska Commercial Development, which pursues commercial development initiatives in select U.S. markets. Headquartered in New York with 32 offices across the country, Skanska USA has approximately 7,000 employees and its 2009 revenues were \$5.7 billion, representing 32 percent of Skanska's global revenues.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 49,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden, and listed on the Stockholm Stock Exchange, Skanska's sales in 2009 totalled \$17.9 billion.