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Skanska to construct cancer hospital in London for GBP 61 M, about SEK 740 M

Skanska has been awarded a contract to build a world-class cancer clinic in London for University College Hospitals NHS Foundation Trust. The contract amount is GBP 61 M, approximately SEK 740 M, which will be included in third-quarter order bookings.

The hospital building includes 14,800 square meters of floor space with five floors above and two floors below ground-floor level. The wards surround a central atrium.

Skanska will be responsible for the entire implementation of the project, from groundwork to building construction, including electrical and mechanical engineering installations and the renovation of existing tunnels.

On-site work will begin in September, and the hospital is scheduled for completion in October 2011.

Skanska aims to achieve environmental certification for the project in accordance with the British environmental certification standard BREEAM. The cancer centre will be one of the first in the UK to achieve Excellent rating under the new BREEAM 2008 Healthcare standard.

Skanska UK has about 4,800 employees and is active in building and civil construction, distribution networks and construction services. The Skanska Group reported revenues of SEK 17.9 billion in 2008. Skanska is also a leader in the Private Finance Initiative (PFI), a British program for public-private partnerships.

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 55,000 employees in selected home markets in Europe, in the US and Latin America. Skanska's sales in 2008 totaled SEK 144 billion.