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Skanska sells the new police station in Södertälje, Sweden, for about SEK 300 M

Skanska Sweden sells the police station in Södertälje, Sweden, for about SEK 300 M, and the deal will be recorded the second quarter 2013. The buyer is Vacse AB, a consortium of pension foundations, which will take possession of the property in December 2013.

The new police head station has a total area of 7,800 square meters, and will be ready to open during the fourth quarter.

“It is a pleasure to see that we have found a buyer for the new police office, which is designed for the activity of the police authorities such as high demands for safety, quality and accessibility. Sustainability has also been an integral part of our work and the aim is to certify the police office according to the Swedish standard 'Miljöbyggnad', gold level”, says Joachim Holmberg, Business Development Manager, Skanska Sverige AB.

“For Vacse and its owners, this investment is another step in our shared philosophy of placing the foundation’s capital safely and with predictable returns”, says Ossie Everum, Chairman, Vacse AB.

Skanska Sweden is one of Sweden’s largest construction companies, with operations in building and civil-engineering construction. The business unit has approximately 11,000 employees and revenue in 2012 amounted to approximately SEK 30 billion. In Sweden, Skanska is also active in the development of residential construction and commercial premises.

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnership projects. Based on its global green experience, Skanska aims to be the client's first choice for green solutions. The group currently has 57,000 employees in selected home markets in Europe, the US and Latin America. Skanska's sales in 2012 totalled SEK 132 billion.