SKANSKA

Press Release

August 23, 2006

Skanska Names Baswell Account Manager for Atlanta Office

Skanska USA Building Inc. announces that Wayne S. Baswell has been named as an Account Manager in the Atlanta office. He is responsible for overseeing all healthcare work generated by the Atlanta office and developing new business opportunities. Baswell will report to Area Manager, Steve Laux.

Previously, he was responsible for healthcare sales and marketing in the Southeast for Turner Construction Co. in Atlanta. Baswell's construction experience includes nine years in business development and 15 years in operations. He earned a bachelor's degree in Building Science from Auburn University.

"We welcome Wayne to our growing team," said Steve Laux, Area General Manager of Skanska USA Building's Atlanta office. "His ability to manage and generate new business in the healthcare arena will be a great asset to our operations."

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4,100 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 54,000 employees in selected home markets in Europe, in the US and Latin America. Sales in 2005 totaled \$17 billion.

For further information please contact:

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