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Skanska to construct university buildings in New York for USD 92 M, approximately SEK 625 M

Skanska has secured an assignment to construct two laboratory buildings at the City University of New York in Harlem, New York. The contract amounts to USD 92 M, approximately SEK 625 M, which is included in order bookings for the fourth quarter of 2010. The customer is the Dormitory Authority of the State of New York.

The assignment involves a 44,000-square-meter research building with laboratories, cafeteria and a 100-seat lecture hall, and also a 23,000-square-meter laboratory building for biology, chemistry and physics.

Skanska USA Building has commenced work on the project, which is scheduled for completion in the summer of 2014.

At City University of New York, Skanska has also recently completed two buildings for teaching and research.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial development projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 7,000 employees and its 2009 revenues were SEK 44 billion.

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 49,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2009 totaled SEK 137 billion.