



Skanska USA Building Inc.
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For Immediate Release

News

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Skanska Ranked #1 in Caribbean Business

SAN JUAN, Puerto Rico, May 13, 2008 – Skanska USA Building Inc.

announced today that it has been named as the #1 Largest Construction Management Company in Puerto Rico by *Caribbean Business* for two consecutive years, and the third time being ranked in this category.

In 2007, the main projects for Skanska in Puerto Rico were for clients Wyeth and Johnson & Johnson. Recently, the Puerto Rico office won a 50/50 joint venture contract with Skanska Latin America to build the new, 42-mile Gasoducto pipeline on the island.

“Skanska is very pleased to achieve the number one ranking and we appreciate the hard work and dedication of all the employees in making this happen,” said Yesenia Frias, Business Development Director.

Skanska has been established in Puerto Rico for only five years.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4700 employees.

Skanska is one of the world’s leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently

has 60,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled \$20 billion.

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