SKANSKA

Press Release

June 21, 2007

Skanska to Build Student Activity Center At Clayton State University

Skanska USA Building Inc. announced that it will provide pre-construction and construction management services for a new Student Activity Center at Clayton State University in Morrow, Ga. Cooper Carry & Associates is the architect of record for this \$13.3 million facility.

The 61,000-square-foot building will serve as a recreational area and an activity hub for students. It will include a ballroom that can be subdivided for small functions, a pre-function area, a warming kitchen, game rooms, a café, a fitness assessment office, student government offices with support spaces, a gymnasium, locker rooms, several multipurpose rooms and associated storage and ancillary spaces.

"We are very excited to work with the University System of Georgia's Board of Regents and Clayton State to build this facility," said Steve Laux, Skanska Area General Manager. "Our professionals plan to deliver a building that provides the highest-quality space and accommodations."

Groundbreaking is planned for later this summer; the Student Activity Center is expected to open in the fall of 2008.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 3,800 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled \$17 billion.

For further information please contact: Jessica Murray, 404-946-7468

This and previous releases can also be found at www.skanska.com/usa