

June 18, 2010

1:00 p.m.

Skanska to build Statoil's new office in Oslo – assignment for IT Fornebu totals NOK 1.3 billion, approximately SEK 1.6 billion

Skanska has been commissioned to build an office in Oslo. The contract amount is NOK 1.3 billion, approximately SEK 1.6 billion, which will be included in order bookings for the second quarter of 2010.

The customer is the Norwegian company IT Fornebu, which is developing the former airport area, Fornebu, in western Oslo. The new building will be the office of the Norwegian energy company Statoil.

The contract pertains to an office building with five connected nine floor buildings. The project comprises a total of 66,800 square meters.

“Naturally, we are pleased to be entrusted with this major and key project. It will contribute strongly to our order bookings and I am convinced that the owner and tenants will benefit from the modern and functional premises,” says Petter Eiken, President of Skanska Norway.

Skanska will participate in the design process, which will commence immediately. Construction will start in January 2011 and the project is scheduled for completion in September 2012.

Skanska will implement the project under its Green Workplace concept, which is Skanska Norway's own initiative for environmental labeling of construction sites. The aim is to reduce energy consumption for such items as lighting and heating. The concept also imposes requirements on vehicles and chemical products.

Skanska Norway focuses on construction and civil engineering operations. The unit has approximately 4,100 employees. In 2009, Skanska Norway reported revenue of about SEK 11 billion. In Norway, Skanska is also active in the development of housing projects and public-private partnerships.

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on the company's global environmental expertise, Skanska aims to be the customer's first choice for green projects. The Group currently has 53,000 employees in selected home markets in Europe, the U.S. and Latin America. Skanska's sales in 2009 totaled SEK 137 billion.