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Skanska Breaks Ground at Stockton College

Skanska USA Building Inc. announced the groundbreaking of the \$26.5 million Housing V Residential Community Commons project at Stockton College in Pomona, New Jersey.

The project will consist of four new dormitories. The buildings will be three stories, wood frame structures with flat roofs and will house 64 students in each building. Each new suite will include four single bedrooms, a shared mini-kitchen, living and bathroom facilities. The project includes all underground utilities including geothermal wells. The project started in mid-January. The first two buildings are slated to be completed in mid-December, 2007 and the final two at the end of May, 2008.

“Skanska is excited about working on this project and teaming with Stockton College,” stated Skanska’s Project Manager Joe Feuchack.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4,100 employees.

Skanska is one of the world’s leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 54,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2005 totaled \$17 billion.

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