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Skanska wins contract for Docklands Light Railway in London worth GBP 23 M, about SEK 310 M

Skanska has secured a major construction contract for the new Docklands Light Railway (DLR) extension to Stratford International Station in London, UK. Skanska's share of the contract amount is GBP 23 M, about SEK 310 M, which will be included in order bookings for the first quarter 2007. The customer is Transport for London.

Skanska is carrying out the project in joint venture with GrantRail. The total project amount is GBP 39 M, about SEK 530 M, of which Skanska's share is 60 percent. The project involves the construction of two new Network Rail platforms north of Stratford Regional Station, and associated track alignment between Stratford and Stratford International as well as the construction of the Docklands Light Railway Stratford International Station box.

This is the first of three planned major construction contracts that will extend the DLR from Royal Victoria to Stratford International.

The project will start immediately and completion is scheduled for February 2009. The extension of DLR is expected to play a key role in transport plans for the 2012 Games, with the new line set to open in 2010.

Skanska UK reported revenues of GBP 793 M, SEK 10.7 billion, in 2005, with 3,500 employees. The company is active in building construction and civil engineering as well as utilities and building services. Skanska also is a leader in the UK's Private Finance Initiative programme (PFI).

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This and previous releases can also be found at www.skanska.com

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 54,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2005 totaled USD 17 billion.