

## Press Release

### Skanska builds new JW Marriott Hotel for \$153 million

**Nashville, July 5, 2016** - Skanska has signed a contract with Eighth and Demonbreun Hotel LP to manage the construction of its new 533-key JW Marriott Hotel and will include \$153 million in order bookings for Skanska USA Building in the second quarter 2016.

The new 810,602-square-foot, 33-story luxury hotel will include 533 guest rooms and suites; 38,143 square feet of ballroom and meeting spaces; four food and beverage outlets, including a 250-seat restaurant, 200-seat rooftop specialty restaurant, lobby bar and coffee shop; and a 518-car below-grade parking garage.

The JW Marriott will sit on a 3.72-acre site located on the southwest corner of the intersection of Eighth Avenue South and Demonbreun Street in the city's SoBro District.

Smallwood, Reynolds, Stewart, Stewart is the architect for the project. Construction will begin in June 2016 and is slated for completion in June 2018.

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#### For further information please contact:

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#### **About Skanska**

*Skanska USA is one of the largest, most financially sound construction and development companies in the U.S., serving a broad range of clients including those in transportation, power, industrial, water/wastewater, healthcare, education, sports, data centers, life sciences, aviation and commercial. Headquartered in New York with offices in 31 metro areas, we have nearly 11,000 employees committed to being leaders in safety, project execution, sustainability, ethics and people development. In 2015, our work in building construction, civil and power/industrial*

*construction, commercial development and infrastructure development (public-private partnerships) generated \$7.1 billion in revenue. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$18.4 billion in 2015. Skanska shares are publicly traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depository Receipt program.*