

April 15, 2016

10:00 am CET

Update on Skanska Brasil

As previously announced authorities in Brazil have involved Skanska Brasil in the investigations related to Petrobras in Brazil. In relation to these ongoing matters, Skanska has been notified that the Federal Government in Brazil has brought a civil lawsuit against seven companies, including Skanska Brasil, and seven individuals unrelated to Skanska.

According to the lawsuit a joint venture partner of Skanska Brasil has colluded with Petrobras directors and Skanska Brasil is notified of having participated in, or benefited from, such acts.

The lawsuit is for damages and penalties on a joint and several liability basis amongst the 14 defendants. At this stage it is not possible to determine if Skanska Brasil is liable and if found liable it is not possible to determine the amount of damages and penalties.

The federal government has filed a request that the lawsuit remains confidential.

In July 2014, Skanska announced that it would wind down its operations in Latin America to exit the market. As of March 3, 2016, Skanska has no remaining operations in Latin America.

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This and previous releases can also be found at www.skanska.com

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnerships projects. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 43,100 employees in selected home markets in Europe and North America. Skanska's sales in 2015 totalled SEK 155 billion.