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Skanska builds rental apartments for Uppsalahem in Uppsala, Sweden, for SEK 300 M

Skanska has been commissioned by Uppsalahem to build 187 rental apartments in the area Luthagen, Uppsala, Sweden. The project is the first to be recognized within a three-year framework agreement and is worth about SEK 300 million, which is included in the order bookings for Skanska Sweden for the fourth quarter of 2015.

Skanska will build space-efficient rental apartments for families as well as for young people. The project represents the fourth and final stage of Uppsalahem in the area adjacent Minnie Ekholm's place in Luthagen.

The houses will meet high sustainability standards and the intention is that they will be certified according to Svanen. This means that they should meet high standards of energy efficiency, materials and indoor environment. The framework also has high ambitions in implementing social sustainability, including internships for long-term unemployed.

The project will begin immediately and the houses will be ready for occupancy in August 2018.

Skanska Sweden is one of Sweden's largest construction companies, with operations in building and civil-engineering construction. The business unit has approximately 11,000 employees and revenue in 2014 amounted to approximately SEK 30 billion. In Sweden, Skanska is also active in the development of residential construction and commercial premises.

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnership projects. Based on its global green experience, Skanska aims

to be the client's first choice for green solutions. The group currently has 58,000 employees in selected home markets in Europe and the US. Skanska's sales in 2014 totaled SEK 145 billion.