

# Press Release

March 24, 2011

## **Skanska USA Taps Kevin Darling as Development Director of New England**

Boston, M.A. – Skanska USA’s commercial development business unit in Boston announced today that it has hired Kevin Darling as the new development director for its New England operations.

In his new role at Skanska, Kevin’s primary responsibilities will be to pursue commercial real estate development projects, strategic land acquisitions and joint venture investment opportunities in the Boston area.

“We have been actively pursuing projects that align with our core values of operational efficiency and environmental sustainability,” said Mike Pascavage, executive vice president and regional manager of Skanska USA Commercial Development in Boston. “Kevin’s ability to lead and perform at such a high level will make him a valuable asset to the Skanska team. He brings with him a wealth of experience and local expertise to this position, and will play an integral role in helping us meet our business objectives.”

Most recently, Kevin served as acquisitions director at Intercontinental Real Estate Corporation where he led the investment effort to acquire commercial real estate assets around the country on behalf of Intercontinental sponsored investment funds. Prior to Intercontinental, he spent 12 years with Boston Properties where he last served as acquisitions manager with the responsibility of sourcing, underwriting, and performing due diligence on commercial real estate acquisitions. During his tenure in the acquisitions group at Boston Properties, the company acquired over \$6.4 billion in assets. Kevin has a broad range of industry experience including acquisitions, dispositions, asset management, operations, project financing, corporate finance, financial analysis and accounting.

Skanska USA Commercial Development, which launched in late 2008, is focused on the development of Class A commercial projects and is committed to delivering sustainable buildings with a minimum LEED® Gold certification. Skanska intends to self-finance 100% of the project costs. The firm’s development efforts are focused across all property types as well as specific educational, healthcare and government projects. In addition to Boston, Skanska also has commercial development groups in Washington, D.C., Houston and Seattle; all four metropolitan areas have strong market drivers in addition to construction units in place. For more information and for a list of Skanska’s current development projects in Boston, D.C. and Houston, please refer to the company website at: [www.skanska.com/property](http://www.skanska.com/property).

A native of Massachusetts, Kevin is a graduate of Colby College in Waterville, Maine, where he received his bachelor of arts in Business Administration and was captain of the Colby baseball team. He is an active member NAIOP and is a licensed commercial real estate salesperson. He also serves on the committee for the United Way's Emerging Leaders and has been a volunteer "Big Brother" since 2001.

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This and previous releases can also be found at [www.skanska.com](http://www.skanska.com).

Skanska USA Inc. is a leading provider of construction, preconstruction consulting, general contracting and design-build services to a broad range of industries including science and technology, healthcare, education, high-tech, aviation, transportation, sports and entertainment. Headquartered in New York with 34 offices across the country, Skanska USA has approximately 7,000 employees, and its 2010 revenues were \$4.8 billion, representing 30 percent of Skanska's global revenues.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be our clients' first choice for Green solutions. The Group currently has 52,000 employees in selected home markets in Europe, the U.S. and Latin America. Headquartered in Stockholm, Sweden, and listed on the Stockholm Stock Exchange, Skanska's sales in 2010 totalled \$16.9 billion.