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Skanska signs construction contract for new college campus development for USD 131 million, about SEK 1.2 billion

Skanska has signed a contract for USD 131 M, about SEK 1.2 billion, with Collin College in Wylie, Texas, to manage the construction of a new campus for the college. Skanska USA will include USD 131 M in its third quarter 2018 order bookings.

The four-building campus will total about 32,000 square meters and include a student center, campus commons, learning resource center and a central utility plant.

The project will break ground next month and is slated for completion in June 2020. The project architect is Page.

Skanska is one of the leading development and construction companies in USA, specialized in building construction, civil infrastructure and developing commercial properties in select U.S. markets. Skanska also offers services in public-private partnerships. Skanska USA had sales of SEK 59 billion in 2017 and had about 9,500 employees in its operations.

For further information, please contact:

Patric Elmén, acting Head of Media Relations, tel +46 (0) 449 31 34

Cynthia Eng, Chief Communications Officer, tel +1 917 438 4507

Direct line for media, tel +46 (0)10 448 88 99

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Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 40,000 employees. Skanska's sales in 2017 totaled SEK 161 billion.