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News

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For Immediate Release

Skanska Receives Minority Business Advocate of the Year Award

DURHAM, N.C., October 27, 2008 – Skanska USA Building Inc. announced today that its Durham, North Carolina office has received the Minority Business Advocate of the Year Award, presented by the NC Minority Business Enterprise Center, a component of the NC Institute of Minority Economic Development (NCIMDED). This honor, presented during Minority Economic Development (MED) Week, acknowledges a company's outstanding dedication to minority businesses and diversity.

“Skanska is committed to providing opportunities for its potential partners in the growing minority community,” said Renee Jones, Skanska's Subcontractor Program Manager. “It's a tremendous honor to receive this award and we look forward to continuing to provide opportunities for minority-owned contractors.”

Skanska received this award during MED Week in Durham, North Carolina, the week of October 6, 2008.

“From our day-to-day experiences, we feel that Skanska is truly deserving of this award,” said Dan Stafford, Compliance Director, NCIMED. “Renee and the rest of the Skanska team are committed to providing opportunities for the company’s current and potential partners in the minority business community.”

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4700 employees.

Skanska is one of the world’s leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled \$20 billion.

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