



## Press Release

September 12, 2011

### **Skanska USA Commercial Development Business Unit Acquires The Houston Club Building Site**

Houston, Texas – Skanska USA Commercial Development announced today that it has acquired The Houston Club Building site (Block 82) located at 811 Rusk Street in downtown Houston.

The Houston Club Building site is an entire city block located in the heart of the Central Business District. The site is within easy walking distance to many major office buildings, the Theatre District, the Federal and State courthouses, and several luxury hotels. The site is also located at a major intersection which connects five sections of the seven-mile downtown pedestrian tunnel system, allowing for excellent mobility. The METRORail South East line is currently under construction on both Rusk and Capitol streets. The transfer station to the existing Red Line at Main Street is located one block away.

“Houston is one of the fastest growing metro areas in the nation and we are committed to continue to invest in a market we believe will continue to prosper for years to come,” said Michael Mair, executive vice president and regional manager of Skanska USA Commercial Development in Houston. “We are excited to purchase this prime site that provides us a unique opportunity to attract businesses looking for office space in a premier downtown location.”

Plans for the site have not yet been determined. Skanska USA Commercial Development is focused on the development of Class A sustainable office projects in select markets. In addition to the Houston office, Skanska also has commercial development groups in Boston, Washington D.C. and Seattle; all four metropolitan areas have strong market drivers in addition to established Skanska construction units in place.

In the Houston market, Skanska USA Commercial Development also acquired a site at 3009 Post Oak Boulevard in the Uptown/Galleria submarket where it plans to construct a Class A LEED® Platinum office project.

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This and previous releases can also be found at [www.skanska.com](http://www.skanska.com).

Skanska USA is one of the largest, most financially sound construction networks in the country serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, and water/wastewater. Headquartered in New York with 35 offices across the country, Skanska USA employs approximately 7,000 employees committed to sustainable construction and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which is focused on civil infrastructure, generated \$4.8 billion in revenue in 2010, representing 31 percent of Skanska's global construction revenues. Additional operations in the U.S. include Skanska USA Commercial Development, which pursues commercial development initiatives in select U.S. markets, and Skanska Infrastructure Development Americas, which develops public-private partnerships. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$16.9 billion in 2010.