

Press Release

December 19, 2008

Skanska to build foundation for transit hub in New York

New York, NY – Skanska has been contracted to construct the foundation for the Fulton Street Transit Center in Lower Manhattan in New York. The contract amounts to \$70 million, which is included in order bookings for the fourth quarter. The customer is the New York City Transit Authority.

The Fulton Street Transit Center is a planned hub for a number of subway lines within the Ground Zero area. Skanska will be responsible for the foundation work for the new transit center.

The project involves laying a foundation platform 53 feet below street level. The project involves demolition of existing basements of buildings on the site as well as underpinning of some of the buildings in the area. Extensive excavation, piling and grouting work is required.

Work begins immediately and is scheduled for completion in 20 months.

This autumn, Skanska completed the Dey Street Concourse project, which is an underground pedestrian system to link Fulton Street Transit Center with a number of subway lines and PATH commuter train station in the area. Skanska is also currently involved in construction of the PATH station. All projects are part of the reconstruction program for the World Trade Center area on lower Manhattan.

For further information please contact:

Karen Diemer, Communications Manager, Skanska USA Civil,
tel +1 718 746 2785
Peter Gimbe, Press Officer, Skanska AB, tel +46 8 753 88 38.
Direct line for media: +46 8 753 88 99

This and previous releases can also be found at www.skanska.com

Skanska USA Civil is focused on the construction of traffic infrastructure and facilities for power, clean water and waste water treatment, and soil remediation. The company has about 4,300 employees and operations in the eastern US, Colorado and California. Skanska USA Civil's revenues amounted to more than \$1.6 billion in 2007.