

Press release

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Skanska signs contract to build new healthcare center in New York, USA, for USD 96 M, about SEK 640 M

Skanska has signed a contract with the New York Hotel Trades Council and Hotel Association of New York City, Inc. to build its new Brooklyn Health Center in New York City. The contract value is USD 96 M, about SEK 640 M, which is included in order bookings for Skanska USA Building for the third quarter of 2014.

Skanska will build a 12-story, 15,000 square meter healthcare center for New York Hotel Trades Council and Hotel Association of New York City members and their families. The new medical facility will include five floors of ambulatory care services. The remaining floors being used as commercial office space for tenants.

Construction will begin in January 2015 and expected completion is November 2016.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development North America, which develops public-private partnerships; and Skanska USA Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has more than 9,600 employees and its 2013 revenues were SEK 43.5 billion.

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Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 57,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2013 totaled SEK 136 billion.