

June 24, 2021

07:30 am CET

## **Skanska invests USD 225M, about SEK 1.9 billion, in the office development project 1550 on the Green in Houston, Texas, USA**

**Skanska invests USD 225M, about SEK 1.9 billion, in the office development project 1550 on the Green in Houston, Texas, USA. The construction contract is worth USD 125M, about SEK 1.1 billion, which will be included in the US order bookings for the second quarter 2021. The international law firm Norton Rose Fulbright has signed a 15-year lease for about 30 percent of the building.**

Located at 1550 Lamar Street, adjacent to Discovery Green, in downtown Houston, Skanska plans to develop and build a 28-floor, 34,800 square meter office tower. 1550 on the Green will be the first part of a three-block master plan by Skanska, which will transform the parcels into a distinguished district known as Discovery West and consist of 3.5 acres of mixed-use development full of restaurants, retail and lush green space. The project will target LEED and WiredScore Platinum certifications.

Construction is expected to begin in June 2021 and the project is scheduled to be completed in 2024.

Since 2009, Skanska has invested a total of USD 2.8 billion in commercial and multi-family projects, creating more than 1 million square meters of sustainable and community focused developments in select U.S. markets.

Skanska is one of the leading construction- and project development companies in U.S., specialized in building construction, civil infrastructure and developing commercial properties in select U.S. markets. Skanska USA had sales of SEK 66 billion in 2020 and had about 7,600 employees in its operations.

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*This and previous releases can also be found at [www.skanska.com](http://www.skanska.com).*

*Skanska is a world leader in construction and project development in select markets throughout the Nordic region, Europe and USA. Driven by the Group's values, Skanska contributes to a better*

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*society by providing innovative and sustainable solutions. The Group has about 32,500 employees, and 2020 revenue totalled SEK 159 billion.*