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Skanska secures two U.S. contracts totaling approximately SEK 1,2 billion, USD 169 M

Skanska has been awarded two construction management assignments in the U.S. The contracts total USD 169 M, SEK 1,175 M, which will be included in second-quarter order bookings.

The largest contract amounts to USD 118 M, about SEK 820 M, and relates to the expansion of a two-story shopping center with a parking facility seven stories below ground level.

Skanska is already constructing the first phase of the project. This contract totals USD 132 M, about SEK 915 M. Both phases are scheduled for completion in September 2009.

The second new contract is for an office complex. The contract amounts to USD 51 M, about SEK 355 M.

The assignment involves two seven-story buildings totaling 37,000 square meters, including underground parking facilities.

Work has commenced and the project is scheduled to be completed in April 2008.

Skanska USA Building is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of US industries, including life sciences, healthcare, education, high-tech, electronics, infrastructure, sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company is headquartered in Parsippany, New Jersey, and has approximately 3,700 employees. The company reported sales in 2006 of about SEK 30 billion.

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This and previous releases can also be found at www.skanska.com

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, the US and Latin America. Skanska's sales in 2006 totaled SEK 126 billion.