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Skanska awarded construction contract for a military facility in UK for GBP 150 M, about SEK 1.8 billion

Skanska has been contracted to build new facilities at the UK Ministry of Defence site, Royal Air Force Wyton in Cambridgeshire. The contract totals GBP 150 M, about SEK 1.8 billion. The order amount is included in order bookings for the second quarter of 2009.

The customer is the Ministry of Defence's property unit, Defence Estates.

The project is part of a larger modernization program covering technical premises, three buildings on the base for 42 Engineer Regiment (Geographic) as well as service, leisure and recreation facilities. In addition, the project includes land and civil engineering work to improve the exterior environment within the station area. Skanska is also responsible for all engineering as well as the mechanical and electrical installations in the new buildings.

Work begins this summer and the first stages are scheduled to be completed at year-end 2011. The project will be fully completed in autumn 2013.

The headquarters of the British Ministry of Defence in central London was rebuilt and modernized by Skanska in 2001-2004 and a major expansion of a defence facility in Woodbridge, completed in 2006.

Skanska UK reported revenues of SEK 17.9 billion in 2008, with about 4,900 employees. The company is active in building and civil construction, utilities and building services. Skanska is also a leader in the British program for private public partnerships, PFI (Private Finance Initiative).

For further information please contact:

Tanya Barnes, Head of Communications, Skanska UK,
tel +44 1923 423 905
Peter Gimbe, Press Officer, Skanska AB, tel +46 10 448 88 38
Direct line for media: tel +46 10 448 88 99

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled SEK 144 billion.