## **SKANSKA**

## **Press Release**

March 31, 2016 08:00 am CET

## Skanska renovates and expands hospital in Tulsa, USA, for USD 62M, about SEK 530M

Skanska has signed a contract with Saint Francis Health System for additions and renovations to Saint Francis Hospital in Tulsa, Oklahoma. The contract is worth USD 62M, about SEK 530M, which will be included in order bookings for Skanska USA Building in the first quarter 2016.

The project, managed by Skanska's Texas operations, consists of 12,000 square meters of major renovation to the hospital's existing surgery department including 28 operating rooms and support spaces, and about 1,400 square meters of horizontal expansion including seven new operating rooms. Additionally, a new 2,500-square-meter mechanical penthouse will be constructed on the roof of the existing surgery department.

Construction is expected to commence in April 2016 and is slated for completion in March 2020.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development North America, which develops public-private partnerships; and Skanska USA Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has more than 10,000 employees and its 2015 revenues were SEK 54.5 billion.

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Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnerships projects. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 43,100 employees in selected home markets in Europe and North America. Skanska's sales in 2015 totaled SEK 155 billion.