

Press release

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Skanska reconstructs waterfront park in New York, NY, USA for USD 135M, about SEK 1.4 billion

Skanska has signed a contract with the New York City Economic Development Corporation (NYCEDC) to reconstruct a waterfront park and pier in Staten Island, New York, USA. The contract is worth USD 135M, about SEK 1.4 billion, which will be included in US order bookings for the fourth quarter of 2023.

Under the contract, Skanska will reconstruct the esplanade and shoreline, as well as make improvements to the pedestrian and bike paths along the esplanade. Skanska will also build a new 3,700 square meter (40,000-SF) pier that will include an office building, storage facility, and bulkhead. The scope of the work also covers landscaping and the removal of existing structures.

Work is anticipated to begin in August 2024 and continue through late 2026.

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