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Skanska invests NOK 210M, about SEK 210M in a residential development property in Bærum, Norway

Skanska has acquired a development property in Bærum, Norway. The net investment for residential purpose amounts to NOK 210M, about SEK 210M. The seller is Profier.

The property Kirkeveien 59 is ready zoned for block housing and concentrated single-family housing. Skanska plans to build 50 apartments and 28 terraced houses. The project will be BREEAM-certified and construction work is expected to start 2023.

Skanska is one of the leading construction- and project development companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska had sales of about SEK 66 billion and about 14,800 employees in its Nordic operations during 2020.

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This and previous releases can also be found at www.skanska.com.

Skanska is a world leader in construction and project development in select markets throughout the Nordic region, Europe, and the USA. Driven by the Group's values, Skanska contributes to a better society by providing innovative and sustainable solutions. The Group has about 32,500 employees, and 2020 revenue totaled SEK 159 billion.