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Skanska awarded railway contract in Czech Republic worth CZK 942 M, about SEK 350 M

Skanska has been awarded a contract to modernize the railway junction in Plzen's 3rd transit corridor, in the Czech Republic. The contract amounts to CZK 942 M, about SEK 350 M, which will be included in order bookings for the fourth quarter. Customer is the Czech Railway Infrastructure Administration (RIA).

Funds will be provided by the State Fund for Transportation Infrastructure and will be co-financed by the EU Cohesion Fund. The project will be completed by Skanska over the next two and a half years.

Skanska Czech Republic, which is the country's leading construction company, had sales in 2010 of about SEK 10 billion. The company has 5,600 employees in the Czech Republic and Slovakia. Skanska is also active in the Czech Republic in the development of office buildings through Skanska Commercial Development Europe.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 52,000 employees in selected home markets in Europe, in the US and Latin America.

Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2010 totaled SEK 122 billion.