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Skanska builds new commercial office building in the City of London, UK, for GBP 240 M, about SEK 3 billion

Skanska has signed a contract with Great Elm Assets Limited, in association with Old Park Lane Management Limited and their Development Partner CO—RE, to construct the commercial office building 20 Ropemaker Street in Central London, UK. The contract is worth GBP 240 M, about SEK 3.0 billion, which will be included in the order bookings for Europe for the first quarter 2020.

The scheme will consist of approximately 39,000 square meters of office space, while 1,100 square meters of retail space will be located at ground level. As part of the project Skanska will also install mechanical, electrical and plumbing engineering services in the 25-storey commercial project.

The project is targeting the certifications BREEAM 'Outstanding' and WELL Building Standard Version 2 – Platinum.

Construction is due to start in the first quarter of 2020 and complete early in 2023.

Skanska is one of the leading development and construction companies in Europe. Outside the Nordics, the company has European operations in building construction and civil engineering in Poland, Czech Republic & Slovakia and UK. Skanska develops commercial properties in select home markets in Poland, Czech Republic, Romania and Hungary, while the residential development is active in Prague and Warsaw. In 2018, Skanska had sales of SEK 36 billion and about 14,200 employees in its European operations.

For further information please contact:

Kevin Perlmutter, Head of Corporate Communications, Skanska UK, tel +44 7968 221160
Andreas Joons, Press Officer, Skanska AB, tel +46 (0)10 449 04 94
Direct line for media, tel +46 (0)10 448 88 99

This and previous releases can also be found at www.skanska.com.

Skanska is a world leader in construction and project development on select markets in the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society. Skanska provides innovative, sustainable solutions for both simple and complex assignments. Skanska has about 38,000 employees, and 2018 revenue totaled SEK 170 billion.