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Skanska to build data center in US for USD 179 M, about SEK 1.2 billion

Skanska has been contracted to build a data center in northeastern US. The contract amount is USD 179 M, about SEK 1,230 M, which is included in order bookings for the third quarter of 2007. The customer is a leading New York-based financial services firm.

The facility will be crucial to the customer's future operations. Skanska has previously constructed similar facilities for such clients as IBM and NASDAQ in addition to complex technical buildings for companies in, for example, the biotech and telecommunications sectors.

Skanska USA Building is a leading provider of construction, pre-construction consulting, general contracting and design-build services in the U.S. to a broad range of industries, including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company is headquartered in Parsippany, New Jersey, and has approximately 3,900 employees. Sales in 2006 amounted to about SEK 30 billion.

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Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled SEK 126 billion.