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Skanska to construct road and bridges in Hedmark, Norway, for SEK 390 M

Skanska has received the construction contract for a four lane road and two bridges in the municipality of Kongsvinger, Norway. The contract value amounts to NOK 337 M, about SEK 390 M, which will be included in order bookings for the fourth quarter. Customer is Statens vegvesen, the Norwegian Public Roads Administration.

The project covers construction of a new four lane road along Highway 2, between Fulu and Gulli on the stretch Slomarka-Kongsvinger in Hedmark. The project also includes construction of the Fulu bridge and the Gulli bridge, and diversion of local roads. The project is expected to be completed in September 2014

Skanska Norway focuses on construction and civil engineering operations. The unit has approximately 4,200 employees. In 2010, Skanska Norway reported revenue of about SEK 11 billion. In Norway, Skanska is also active in the development of residential, commercial properties and public private partnerships (PPP) projects.

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 52,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2010 totaled SEK 122 billion.