

Press Release

July 27, 2009

Skanska Completes \$62 Million Molecular Medicine Research Building at Virginia Commonwealth U.

DURHAM, N.C. – Skanska USA Building Inc. announced today that it has completed the \$62 million Molecular Medicine Research Building on the campus of Virginia Commonwealth University. The 125,000-square-foot facility contains eight stories of laboratories, offices and learning space.

“We’re proud to deliver this facility to the campus,” said Steve Stouthamer, Skanska’s Area General Manager. “This facility will allow for VCU Health Systems to expand and adapt to future needs and demands in medical research, as well as help them to remain a leader in molecular medicine.”

The new facility consists of a vivarium floor for keeping and raising living animals and plants and six floors of research laboratories. The six laboratory floors include cold rooms, tissue culture labs and equipment.

Stouthamer added: “Our team was thrilled to be chosen to contribute to such a prominent building, as well as to the well-being of the school’s campus, students and faculty. It’s been a privilege working with Virginia Commonwealth University and we look forward to partnering with the school again in the future.”

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This and previous releases can also be found at www.skanska.com

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including science and technology, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4,700 employees.

Skanska is one of the world’s leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the U.S.

and Latin America. Headquartered in Stockholm, Sweden, and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled \$22 billion.