SKANSKA

Press release

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Kenneth Nilsson appointed new Business Unit President of Skanska Finland

Kenneth Nilsson has been appointed new Business Unit President of Skanska Finland. He will assume his position on November 1 and will be stationed in Helsinki.

Kenneth Nilsson is today working as Executive Vice President Civil at Skanska Sweden. He has been in the company for 25 years out of which nine as Executive Vice President Civil. Kenneth Nilsson has extensive experience from working with a broad variety of construction operations.

"Kenneth Nilsson has a solid track record of profitable operations and of leading large organizations. His skills will be particularly valuable when Skanska Finland increases focus on growing the civil operations, with among other things the recent acquisition of the civil construction company Soraset Yhtiöt", says Johan Karlström, President and CEO of Skanska AB.

Kenneth Nilsson succeeds Juha Hetemäki who has been the Business Unit President of Skanska Finland for the last 7 years.

"Juha Hetemäki is a well respected and appreciated leader who has been instrumental in developing Skanska Finland to one of the leading actors in the Finnish and Estonian markets. He has also been very committed to cross-border collaboration and I look forward to continue working together with Juha in Skanska", says Johan Karlström.

Kenneth Nilsson will be succeeded by Patrik Larsson, today Regional Manager Civil at Skanska Sweden.

For further information, please contact:

Edvard Lind, Group Press Officer, Skanska AB, Tel: +46 (0)10-448 88 08 Direct line for media: +46 10 448 88 99

This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 52,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2010 totaled SEK 122 billion.