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Skanska renovates offices building in Oslo, Norway, for about NOK 637 M, about SEK 695 M

Skanska has signed an agreement with Entra on the renovation of a building in Oslo, Norway. The contract is worth about SEK 695 M, which will be included in the Nordic order bookings for the second quarter 2019.

The building, which is about 26,000 square meters, holds high ambitions regarding digitization and flexibility among other things to optimize the solutions for the customer's tenants. The building will be renovated from an old traditional office building to modern and attractive office premises that are planned to be leased to technology companies. The building will include exhibition areas, auditorium, open office landscapes and restaurants.

Work is due to complete in June 2021.

Skanska is one of the leading development and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska had sales of about SEK 67 billion and more than 15,500 employees in its Nordic operations during 2018.

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Skanska is a world leader in construction and project development on select markets in the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society. Skanska provides innovative, sustainable solutions for both simple and complex assignments. Skanska has about 38,000 employees, and 2018 revenue totaled SEK 170 billion.